

External members for the Investment Advisory Panel

London | SW1

The Resolution Foundation is an independent think-tank focused on improving living standards for those on low-to-middle incomes. Our reputation for rigorous analytical work that results in effective policy solutions places us at the forefront of the UK debate on economic and social policy.

Resolution Ventures is seeking new external members for the Investment Advisory Panel of the new Workertech Fund in development.

What does the role involve?

The Investment Advisory Committee will review new investment proposals for the Workertech fund. These will be proposals to invest in equity in early-stage businesses, typically at pre-seed or seed stage. Advisory Panel members will inform these discussions. The dual purpose of the Workertech fund is to improve work for those in, or at risk of, low-paid and precarious work, while also seeking a financial return for the fund.

The committee and advisory panel will meet four times a year and typically aim to review 2-4 proposals per meeting. These meetings will take place in London, but can be joined remotely. Members will serve in a voluntary capacity and will be expected to attend all the meetings, and to devote enough time to read and consider the associated paperwork in advance of the meetings.

What kind of person are we looking for?

We are aiming for the Investment Advisory Committee and Advisory Panel as a whole to represent a broad spectrum of expertise, and to be able to collectively scrutinise both the financial potential of the investment, and its impact potential.

Candidates will need to have senior expertise in one or more of the following areas:

- Financial investment management, venture capital, impact investment
- Social impact relevant issues include good work, living standards, poverty alleviation, training and skills.
- HR recruitment, employee benefits, operations
- · Leading and growing a successful tech-enabled business

What is the organisational culture?

The Foundation prides itself on analytical rigour and we strive to achieve standards of excellence in all our work. This commitment is matched by dedication to our core purpose, working to improve the living standards of those on low-to-middle incomes. These twin pillars of rigour and purpose inform our culture and underpin everything we do.

Closing Date: 08:59am on Monday 13 January 2025



Main duties and responsibilities

- Prepare for meetings by reviewing the provided Investment Memorandums in advance of the meeting
- Attend Investment Committee meetings four times per year
- Work in a collaborative manner with the other members of the committee, challenge thinking in a constructive way, and reach good quality shared decisions.

About you

Essential requirements:

- The capability to challenge decisions in a constructive and collaborative way, with a focus on reaching good quality shared decisions.
- Have the enthusiasm, ability and time to review and comment on detailed papers and reports
- Understand and accept the duties and responsibilities of an independent member
- Communicate effectively, with good listening and speaking skills and be able to build and sustain good working relationships with fellow committee members and senior staff
- The ability to work collaboratively within a team to achieve social impact
- A commitment to the Resolution Foundation's core mission.
- Use information technology confidently and be willing to communicate and share information electronically

Desirable characteristics:

- Experience of structuring, managing and exiting financial and/or social investments (loans, equity, blended finance)
- Experience of founding and running a business in relevant sectors including HR, financial services, work platforms, care work, hospitality and retail.
- Knowledge of impact investing and impact measurement practices

Selection Criteria

Candidates will be selected on:

- Relevant expertise and experience
- Ability to work cooperatively and collaboratively, while providing rigorous scrutiny of proposals
- Ensuring a balance of knowledge and expertise across the committee
- Commitment to the impact objectives of the fund and the Resolution Foundation



How to Apply

To apply, please send a CV and a cover letter to recruitment@resolutionfoundation.org.

The cover letter should address:

- Why you would like to take on this role
- · What you feel you can contribute to the investment discussions
- Evidence of your relevant expertise.

Remuneration

The Workertech fund is an impact-first fund, offering concessionary returns and with mainly charity investors. This role is voluntary and unpaid. However, we are able to pay reasonable expenses to panel members, and will also compensate people for their time where appropriate. We seek to ensure that lack of compensation is not a barrier to participation and inclusion. If you would like to take up this offer, please indicate this on your application.

Term of appointment

The appointment is for an initial three-year term which may be extended for a further three years.

Selection process

Applications should be received by 08:59am on Monday 13 January 2025.

We aim to conduct initial interviews online on Tuesday 21 January 2025. A second interview will take place at our offices in early February 2025.

Closing Date

To be considered for this opportunity, please ensure you submit your application by 08:59am on Monday 13 January 2025.

Interviews

Shortlisted applicants will be contacted as soon as possible after the closing date. We expect to hold first interviews w/c 20 January 2025 with second interviews taking place at our offices in early February. Please let us know if you have any specific requirements so we can make any necessary reasonable adjustments in advance.

Financial Assistance

Assistance for interview expenses may be provided subject to agreement in advance. If you are invited to attend an interview and would like to be reimbursed for travel expenses, please let us know when confirming your attendance. We are unable to cover international travel expenses but can offer virtual interviews instead.

Privacy notice for job applicants

For full details on how we process your personal data, please see our <u>privacy notice for job</u> applicants which can be found on our Opportunities page on our website.